



TOWN OF COCHRANE

BYLAW 05/2026

Being a bylaw of the Town of Cochrane in the Province of Alberta, Canada to authorize the rates of taxation to be levied against assessable property within the Municipality of Cochrane for the 2026 taxation year.

WHEREAS The Town of Cochrane has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Council Meeting held on December 8, 2025; and

WHEREAS The estimated municipal expenditures and transfers set out in the budget for the Town of Cochrane for 2026 total \$103,436,822; and

WHEREAS The estimated municipal revenues and transfers from all sources other than taxation is estimated at \$60,248,029 and the balance of \$43,188,793 to be raised by general municipal taxation; and

WHEREAS Requisitions are required for the Alberta School Foundation Fund (ASFF); Calgary RCSSD #1; Designated Industrial Properties and the Rocky View Foundation.

WHEREAS The Council of the Municipality is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS The Council of the Municipality is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Revised Statutes of Alberta 2000, Chapter M-26; and

WHEREAS The assessed value of all taxable property for the purposes of calculating the municipal tax rate in the Town of Cochrane as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$9,584,113,610
Non-Residential	856,152,820
Total Assessment	<u>\$10,440,266,430</u>

WHEREAS

The assessed value of all taxable property for the purposes of calculating the education requisition tax rate in the Town of Cochrane as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$9,578,883,310
Non-Residential	<u>847,363,420</u>
Total Assessment	\$10,426,246,730

WHEREAS

The assessed value of all taxable property for the purposes of calculating the Rocky View Foundation requisition tax rate in the Town of Cochrane as shown on the assessment roll is:

	Assessment
Residential/Farmland	\$9,595,165,210
Non-Residential	<u>\$981,833,620</u>
Total Assessment	\$10,576,998,830

AND WHEREAS

Section 364 of the *Municipal Government Act*, Revised Statutes of Alberta, 2000, Chapter M-26, allows Council by bylaw to exempt from taxation machinery and equipment used for manufacturing or processing.

NOW THEREFORE

Under the authority of the *Municipal Government Act*, the Council of the Town of Cochrane, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Cochrane:

Alberta School Foundation Fund (ASFF)

	Assessment	Tax Rate	Tax Dollars
Residential	8,708,561,440	0.0026865	23,395,558
Non-Residential	<u>804,899,396</u>	0.0038537	<u>3,101,841</u>
	<u>9,513,460,835</u>		<u>26,497,399</u>
Calgary RCSSD 1			
Residential	870,321,870	0.0026865	2,338,120
Non-Residential	<u>42,464,024</u>	0.0038537	<u>163,644</u>
	<u>912,785,895</u>		<u>2,501,764</u>
Municipal Purposes & Debt Servicing			
Residential/Farmland	9,578,220,010	0.0038314	36,697,990
Non-Residential	<u>855,737,320</u>	0.0075668	<u>6,475,193</u>
	<u>10,433,957,330</u>		<u>43,173,183</u>

Municipal Purposes & Debt Servicing – Annexation			
Residential Annex	5,893,600	0.0021346	12,580
Non-Residential Annex	415,500	0.0074711	3,104
Farmland Annex	0	0.0053364	0
	<u>6,309,100</u>		<u>15,685</u>
Designated Industrial Property	<u>64,784,570</u>	0.0000728	<u>4,716</u>
Rocky View Seniors Foundation	<u>10,576,998,830</u>	0.0000551	<u>582,794</u>
Total Tax Levy (including requisitions)			<u>\$72,775,540</u>

Total Tax Rate - General

Residential	0.0065730
Non-Residential	0.0114756
DIP (Designated Industrial Properties)	0.0115484

Total Tax Rate - Annexation

Residential	0.0048762
Non-Residential	0.0113799
Linear	0.0113799
Linear DIP	0.0114527
Farmland	0.0080780

2. EXEMPTIONS FROM TAXATION:

2.1 The following property is exempt from taxation for the year 2026.

- a. One hundred percent (100%) of the assessment of machinery and equipment used for manufacturing or processing shall be exempt for purposes of general municipal taxes and local requisitions.

3. ADDITIONAL ITEMS:

3.1 For purposes of this Section:

- a. "general municipal taxes" means the property taxes imposed pursuant to this Bylaw to raise the tax revenues indicated as Municipal Purposes and Debt Servicing as shown in Section 1.
- b. "local requisition taxes" means the property taxes imposed pursuant to this Bylaw to raise the tax revenues for the Rocky View Foundation Requisition
- c. "Designated Industrial Property" per Section 284(1)(f.01) of the MGA means:
 - i. facilities regulated by the Alberta energy Regulator, the Alberta Utilities Commission or the National Energy Board,

- ii. Linear Property,
- iii. property designated as a major plant by the regulations,
- iv. land and improvement in respect of a parcel of land where that parcel of land contains property described in subclause (i) or (ii), and
- v. land and improvements in respect of land in which a leasehold interest is held where the land is not registered in a land titles office and contains property described in subclause (i) or (iii);

3.2 The taxes hereby authorized to be imposed, assessed, and collected by the aforementioned property tax rates are hereby declared to be and become due and payable to Town of Cochrane on the 30th day of June 2026.

3.3 This bylaw comes into force on the day it is passed.

This bylaw shall come into full force and effect upon the date of third and final reading.

Read a First Time : May 11, 2026

Read a Second Time: May 11, 2026

Unanimous Consent: May 11, 2026

Read a Third Time: May 11, 2026

Signature on file

Deputy Mayor

Signature on file

Manager, Legislative Services